

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



现代牧业

CHINA MODERN DAIRY HOLDINGS LTD.

中國現代牧業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1117)

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR
RESIGNATION OF NON-EXECUTIVE DIRECTOR**

Appointment of Non-Executive Director

The board (the “**Board**”) of directors (the “**Directors**”) of China Modern Dairy Holdings Ltd. (the “**Company**”) is pleased to announce that Mr. Wu Jingshui has been appointed as a non-executive Director of the Company with effect from 26 June 2014.

Mr. Wu Jingshui (吳景水), aged 48, graduated from Inner Mongolia Light Industry Institute majoring in industrial enterprise financial accounting. Mr. Wu also holds a Master’s degree from Inner Mongolia Agricultural University and a Master of Business Administration degree from China Europe International Business School. He also holds a PRC senior accountant qualification and has extensive experience in financial management.

Mr. Wu served as executive director of China Mengniu Dairy Company Limited (“**Mengniu**”), a company listed on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), from March 2010 to March 2014, and also served as Chief Financial Officer of Mengniu from March 2010 to August 2013. Mr. Wu was appointed Vice President (Finance) of Inner Mongolia Mengniu Dairy (Group) Co., Ltd (“**Inner Mongolia Mengniu**”) in April 2008, and before that served as the Financial General Manager of the liquid milk division and the Chief Financial Officer of Inner Mongolia Mengniu. In 2010, Mr. Wu was honoured as a “Labour Model (Progressive Staff) of Hohhot.” Mr. Wu is currently a non-executive director of Yashili International Holdings Ltd., a company listed on the Stock Exchange. As at

the date of this announcement, Mr. Wu holds approximately 3.64% of the equity interests in Youmu Dairy Holding Co Ltd., which in turn holds 165,662,125 shares of the Company.

In connection with his appointment as Director, Mr. Wu will enter into a letter of appointment with the Company for a term of three years commencing from 26 June 2014 and is subject to retirement by rotation and re-election at annual general meetings in accordance with the Company's Articles of Association. Mr. Wu will not be entitled to any remuneration.

Save as disclosed above, Mr. Wu does not have relationships with any Directors, senior management or substantial or controlling shareholders of the Company. He has not held any other directorships in any public companies the securities of which are listed on the Stock Exchange or overseas in the last three years or any other positions in the Company or any of its subsidiaries, and he does not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Wu, and there is no other information relating to Mr. Wu that is required to be disclosed pursuant to any of the requirements under rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Wu in joining the Board. The Board believes that the Company will benefit from Mr. Wu's professional knowledge and extensive experience in the dairy-related industries in China.

Resignation of Non — Executive Director

The Board further announces that Mr. Ding Sheng (丁聖) (“**Mr. Ding**”) tendered to the Board his resignation as a non-executive director of the Company with effect from 26 June 2014 in order to focus on his other business engagements. Mr. Ding's resignation was considered and approved at a meeting of the Board on 26 June and was effective from 26 June 2014.

Mr. Ding has confirmed that he has no disagreement with the Board and is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Ding for his contributions to the Board, the Company and its shareholders during his tenure of services.

For and on behalf of the Board
China Modern Dairy Holdings Ltd.
Ms. GAO Lina
*Deputy Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 26 June 2014

As of the date of this announcement, the executive Directors are Ms. GAO Lina, Mr. HAN Chunlin and Mr. SUN Yugang, the non-executive Directors are Mr. YU Xubo, Mr. WOLHARDT Julian Juul, Mr. HUI Chi Kin Max, and Mr. Wu Jingshui, the independent non-executive Directors are Mr. LI Shengli, Mr. LEE Kong Wai Conway, Mr. LIU Fuchun and Mr. KANG Yan.